

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 29, 2008

REGISTRATION NO.: 25218

BONDS ISSUED BY: Odessa R-VII School District

AMOUNT OF ISSUE: \$9,595,000.00 (a portion of \$16,000,000 authorized) COUNTY: of Lafayette

DATE OF ISSUE: May 29, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Site development, construction, equipping, and furnishing of a new elementary school to house grades three through five; to the extent funds are available, the construction, equipping, and furnishing of a sports complex including baseball and softball fields, tennis courts and parking lot; to complete other renovation, remodeling, and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.800%	\$ 200,000.00	03/01/2021
3.950%	1,220,000.00	03/01/2022
4.000%	1,250,000.00	03/01/2023
	1,275,000.00	03/01/2024 *
	1,350,000.00	03/01/2025 *
	1,375,000.00	03/01/2026 *
	1,450,000.00	03/01/2027 *
	1,475,000.00	03/01/2028 *
5.000%	6,925,000.00	03/01/2028

ARE BONDS CALLABLE: Bonds may be redeemed and paid on and after March 1, 2013 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$9,884,571.25

INTEREST RATE: 4.4831%

ASSESSED VALUATION: \$136,642,841

INDEBTEDNESS: (Including this issue) \$20,402,130.15

NOTICE OF ELECTION: Published one newspaper March 27 and April 3, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...1,389; No...760

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable